

**RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR NON-URBAN RENEWAL INFILL
HOUSING DISPOSITION PARCELS**

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has agreed to implement the Boston Infill Housing Program through its offices; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of said Infill Housing Program; and

WHEREAS, two independent reuse appraisals of the value of the lots listed hereon, for uses in accordance with the objectives and controls of the Boston Infill Housing Program have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

That the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Boston Infill Housing Program.

<u>PARCEL</u>	<u>RECOMMENDED MINIMUM DISPOSITION PRICE</u>
MC-4	\$ 900.00
MC-7	700.00
MC-8	600.00
MC-10	800.00
MC-12	1,500.00
MC-18	1,400.00
MC-34	500.00
MC-73	2,100.00
MC-80	800.00
MC-86	650.00
MC-88	550.00
MC-113	700.00
MC-145	1,200.00
MC-201	650.00
MC-205	400.00
MC-217	400.00

INFILL HOUSING PROGRAM
 SUMMARY OF REUSE APPRAISAL DATA PERTAINING TO:
NON-URBAN RENEWAL VACANT LOTS

<u>PARCEL</u>	<u>LOCATION</u>	<u>AREA</u>	<u>APPRAISALS</u>	<u>RECOMMENDED DISPOSITION PRICE</u>
MC-4	Adj. 174 Highland St.	10,408	(1) \$ 525 (2) 1250	\$ 900
MC-7	35-39 Fort Avenue	7,162	(1) 500 (2) 860	\$ 700
MC-8	41-47 Fort Avenue	6,363	(1) 450 (2) 765	\$ 600
MC-10	28-34 Highland Park Ave.	9,948	(1) 600 (2) 990	\$ 800
MC-12	29-39 Dorr Street	16,180	(1) 1150 (2) 1600	\$1500
MC-18	12-16 Greenville St.	15,616	(1) 950 (2) 1560	\$1400
MC-34	18 Albion Street	5,000	(1) 300 (2) 500	\$ 400
MC-73	Ennis Road	27,294	(1) 1650 (2) 2730	\$2100
MC-80	25-33 Logan St.	13,970	(1) 700 (2) 850	\$ 800
MC-86	20 Forest St.	6,950	(1) 425 (2) 700	\$ 650
MC-88	15-17 Burrell St.	5,750	(1) 400 (2) 575	\$ 550
MC-113	Adj. 67 Lambert Ave.	9,000	(1) 450 800	\$1700
MC-145	20 Montrose St./ 21 Whiting	16,319	(1) \$1000 (2) 1450	\$1200
MC-201	13 Carlisle	6,890	(1) 400 (2) 690	\$ 650
MC-205	111-115 Intervale St.	5,007	(1) 300 (2) 500	\$ 400
MC-217	91 Intervale St.	5,285	(1) 275 (2) 550	\$ 400

MEMORANDUM

June 4, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: INFILL HOUSING PROGRAM
MINIMUM DISPOSITION PRICES

SUMMARY: This memorandum requests approval of minimum disposition prices for sixteen non-urban renewal lots which are to be developed for Infill Housing.

Disposition prices must be established for sixteen parcels which are to be developed for Infill Housing.

The reuse appraisals for these sites were submitted in accordance with the terms of contracts approved by the Authority. The fair reuse value of these parcels is based upon the same criteria utilized for urban renewal parcels designated for low to moderate income housing reuse. The appraisal of these parcels is also based upon comparable sales and the specific intended reuse for the Infill Housing Program.

A summary sheet indicating the location, area, reuse appraisal value and recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolutions approving minimum disposition prices for the vacant lots and renewal parcels listed thereon.

Attachments